

**Reserve/Projects Fund**

In addition to the annual operating cost of the Association, the Association maintains and expends funds from its general reserve for specific projects and initiatives as well as unexpected expenses. These projects and initiatives benefit the Stagecoach community and our membership and may include common area development and maintenance, road infrastructure repair and maintenance, wildfire mitigation and community development activities. Outlined below is the Association's forecasted 2020 reserve/project fund activity and balances.

*Note: All amounts have been rounded to nearest \$1,000 for ease of presentation*

	<b><u>2020</u></b> Forecast <u>as of 11/2019</u>
Forecasted Reserve/Project Fund Balance -	\$ 464,088
Plus: Project/Reserve Funding (2020 = \$75.00 of total \$125 Assessment	167,100
Transfer (to)/from Operating fund	-
Total Forecasted Income (2019 Balance + Reserve Assessments)	<b>\$ 631,188</b>
<b>Less: Board Approved Expenditures</b>	
Wildfire Mitigation	40k
Road Infrastructure - Road Work/Drainage/Surveying/Reimbursements	40k
Community Development - Grants/Partnerships	6k
Common Area Trail Systems - Master Trail Plan/Building	16k
Common Area Signage	2k
Legal Projects	1.5k
Community Infrastructure	4k
Community Center	<u>25k</u>
<b>Total Projected Expenses</b>	<b>134.5k</b>
<b>Addition to Money Reserved for Future Capital Projects</b>	<b>33k</b>

Note: The Reserve/Project fund balance outlined above does not include the restricted road funds held by the Association for the benefit of property owners in Horseback, Morningside and South Shore. As of September 30, 2019, the total balance of these restricted funds is \$150,648