

STAGECOACH PROPERTY OWNERS ASSOCIATION
Meeting of the Board of Directors
July 25, 2015

Board Members Present: John Troka, Tom Rashid, Art Fine, Zed Ogle, Brad Church, Tom Watts and John DiNicholas

Board members not present: Barbara Houston

Owners/Guests Present: Tom Taylor owner of lots 51 and 52 High cross

John called the meeting to order at 12:18 p.m.

Board Terms

Currently there are four (4) open positions on the SPOA Board. Three of the positions are for a three year term and one is for a one year term. The shortened term is for the vacancy created by the resignations of Ben Mahrle. The 3 year terms are for the board seats which had their terms expire this year. These seats are held by Mike Koponen, Barb Houston, and Tanya Elkins.

It was determined by election that the top three candidates with the majority of votes would be appointed to the three (3), three year open board positions. As a result Barb Houston, Brad Church and Zed Ogle were selected to fill the three year terms. The election results for the fourth, resigned position resulted in a tie between two candidates, Larry Wilson and Mark Nichols. As stated by the Bylaws of the Association: **A vacancy in any office may be filled by appointment by the Board. The officer appointed to such vacancy shall serve for the remainder of the term of the officer he replaces.** As a result the new board determined to have open up the position to all the previous candidates that expressed interest in serving and then to appoint to the vacancy, the candidate selected by a Board vote.

As a result the current Board terms stand as follows:

DiNicholas	Replacement term (2 years)	ends July 2016
OPEN	Replacement term (2 years)	ends July 2016
Troka	First term	ends July 2016
Fine	Second term	ends July 2017
Rashid	First term	ends July 2017
Watts	First term	ends July 2017
Houston	Second Term	ends July 2015
Church	First Term	ends July 2015
Ogle	First term	ends July 2015

Officer Elections

Motion: John Troka was nominated as President. Motion Seconded. All in Favor.

Motion: Tom Rashid was nominated as Vice President. Motion Seconded. All in Favor.

Motion: Brad Church was nominated as Treasurer. Motion Seconded. All in Favor.

Motion: Barbara Houston was nominated as Secretary. Motion Seconded. All in Favor.

Next Board Meeting

The next meeting of the Board of Directors was set for Saturday, October 3, 2015 at 9:00 AM at the Resort Group Conference Room at 2150 Resort Drive Steamboat Springs, CO.

The meeting was adjourned at 1:15 PM