

STAGECOACH PROPERTY OWNERS ASSOCIATION

Special Meeting of the SPOA Board

Teleconference

Steamboat Springs, Colorado

April 14, 2020; 4:00 p.m.

Members Present by Teleconference: Kayleen Cohen (Board President), Rob Walker (Vice President), Kate Rachwitz (Secretary), Matt Kauffman (Treasurer), John DiNicholas, Tom Watts and Amber Stewart

Management Present: Bryan Ayer, Association Manager for Steamboat Association Management (SAM).

With all current Board members attending, a quorum was established.

The meeting began at 4:02 p.m.

In accordance with the Governing Documents of SPOA, a special meeting of the Board of Directors can be called with 3 days' notice to all Board members. The meeting was requested by the President, Kayleen Cohen, on April 7, 2020.

Newsletter Discussion: The Manager had sent the draft 1st quarter newsletter to the Board for review. Feedback from the Board dictated that more discussion was needed on the submission of a particular article as well as the inclusion of a legal opinion on the requirements needed for the dissolution of SPOA.

Motion: Kayleen Cohen made a motion to approved the presented and amended letter from Kate Rachwitz. Amber Stewart seconded. Without further discussion. The motion passed without dissent.

The Board discussed the legal opinion and article included in the newsletter. Overall, the majority of the Board felt that not enough information on the legal items surrounding dissolution have been researched or understood. Other members discussed transparency to the ownership.

Motion: Kayleen Cohen made a motion to remove the legal opinion and accompanying article from the newsletter at this time. Tom Watts seconded. Without further discussion, the motion passed. John DiNicholas abstained.

NOTE: John DiNicholas left the meeting at 4:30 p.m. With 6 of 7 Board members still in attendance a quorum was maintained.

Review and Discussion of Survey Questions: At the Board meeting on February 15, 2020, the Board made a motion to survey the entire community on several topics including the possibility of changing the required 1000 square foot minimum for building to 500 square feet in certain areas of SPOA, the support for a community center and ACC items regarding motorized vehicles on common areas, as well as the storage of junk, building materials and other items on a lot.

Motion: Tom Watts made a motion to send out the link to the digital version of the approved survey questions by email with the 1st quarter newsletter. Kate Rachwitz seconded. Without further discussion, the motion passed without dissent.

Motion: Kate Rachwitz made a motion to send out post cards with the survey link URL and a reminder of the Annual Meeting Date to those members without email addresses on file. Matt Kauffman seconded. Without further discussion, the motion passed without dissent.

Adjournment: With no further discussion the meeting was adjourned at 5:09 p.m. The next Board meeting is scheduled for May 16, 2020.