

STAGECOACH PROPERTY OWNERS ASSOCIATION

Meeting of the High Cross Committee

Teleconference Meeting

Steamboat Springs, Colorado

March 7, 2016; 7:00PM

Committee Members Present: John Troka (President), Art Fine, Barbara Houston, Tom Watts, Larry Wilson and Brad Church.

Management Present: Bryan Ayer, Association Manager for Steamboat Association Management (SAM).

The purpose of this committee meeting is to discuss the legal opinion from Hindman Sanchez regarding: 1) whether or not the proposed High Cross amendment to the Stagecoach Declaration of Covenants, Conditions and Restrictions is valid; (2) whether the High Cross subdivision can form their own association and (3) whether the Stagecoach Property Owners Association (the "Association") should oppose the amendment.

John Troka called the meeting to order at 7:02 p.m.

The committee was formed of Board members that do not own within the High Cross subdivision for reasons of potential conflict of interest. The purpose of the committee is to form a recommendation and report back to the full board with the action, if any, the Association should take in regards to the recent request from some owners to assist them in amending the High Cross covenants.

Executive Session:

MOTION: John Troka made a Motion to go into executive session pursuant to CRS 38-33.3-308 (3) and (4)(f) as the matter to be discussed review or discussion relating to any written or oral communication from legal counsel. Brad Church seconded the Motion.

Motion passed without dissent.

Executive session was adjourned at 8:07 PM

John Troka will document the recommendations that came from the executive session for presentation to and consideration by the full Board.

There were no Motions from the Executive Session.

The Meeting was adjourned at 8:07 PM