STAGECOACH PROPERTY OWNERS ASSOCIATION RESPONSIBLE GOVERNANCE POLICIES

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Definitions:

"SPOA" means: Stagecoach Property Owners Association.

"Board" means: the Board of Directors of SPOA.

"Director" means: a Member of the SPOA Board of Directors

"Member" means: a member of the SPOA which is defined by its Articles of Incorporation as:

Every person or entity who is a record owner of a fee or undivided fee interest in any Lot which is subject by covenants of record to assessment by the Association, including Contract Sellers.

"Manager" means: a person or entity who is employed or contracted with by the **Board** to manage **SPOA** affairs or property.

"Governing Documents" means the Stagecoach Declaration of Covenants, Conditions and Restrictions dated November 19, 1971, the Articles of Incorporation and By-Laws of SPOA, these Responsible Governance Policies and any Rules and Regulations duly adopted by the Board.