

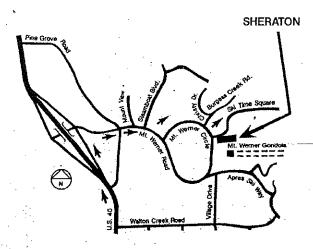


Volume 3 Number 2

Serving Stagecoach Property Owners

SUMMER 1987

# ANNUAL MEETING ANNOUNCEMENT



# SCHEDU **OF EVENTS**

\* ANNUAL MEETING \*

July 17 July 18 Arrive Steamboat Springs. Check in to Sheraton; Dine,

unwind, walk around town.
9-11 am PRE-REGISTRATION & ORIENTATION at Sheraton

(Foyer).
9-2 pm ON-SITE SUBDIVISION TOURS, beginng at Entrance to Stagecoach at turnoff from CR 14 to CR 16, 11:30-2 pm PICNIC AT MountainAir Cabin (Al & Wanda Saterdal, gracious hosts).

2-3:30 pm REGISTRATION at Sheraton (Foyer) 3:30-6:00 pm GENERAL MEETING at Sheraton (Storm Peak) 6:30-8:00 pm COCKTAIL PARTY at Sheraton (Storm Peak)

Cash Bar 8:00 pm + DINNER on your own

GOINGS ON AROUND STEAMBOAT (For more information, contact Sheraton

July 19 69 6-9:00 am Hot Air Balloon Races off Mt. Werner Rd. 10:00 am-5:00 pm Summer Art Show/Art In the Park (Downtown) Night Rodeo

Night Music Festival

This year the General Meeting of the Stagecoach Property Owners Association will be held on Saturday, July 18, 1987 at 3:30 pm at the Sheraton Steamboat Resort Hotel (Storm Peak Room) in Steamboat Springs, Colorado, for the election of Directors of the Association for the coming year and the transaction of other business as may properly come before

This will be an especially important meeting in which assessments, reservoir activities, roads, sewer & water, architectural control will be discussed. We urge any and all propertyowners who have an interest in the future direction of development at Stagecoach be sure to attend this meeting and become a vocal part of the planning and doing process of your

If unable to be present in person, pursuant to the By-Laws of the Association, you may vote by Proxy (provided your Dues and Assessments are entirely paid up). Clip out the Proxy coupon from page 3 and mail it together with any outstanding Dues/Assessments to: Secretary of the Association, P.O. Box 31740, Aurora, CO 80041, sufficiently in advance of the meeting so as to allow for proper tallying of all Proxies.

If you attend in person and know of no one in the Association who will be attending the meeting, you may designate one of the current Board Members (see page 2) to vote your Proxy as such.

The accommodations at the Sheraton/Steamboat Resort Hotel await your reservation. The Special Stagecoach Group Rate is \$49.00 (double occupancy hotel room). In order to obtain this nice rate, you must identify yourself as a Stagecoach Propertyowner. Be sure to make your reservation before July 1, 1987 to obtain this rate. You may call either the Sheraton's national reservation toll-free line at 800-325-3535, or directly to Steamboat at 303-879-2220.

The sooner you call the better, because the meeting date again falls on one of the most exciting and eventful weekends in Steamboat Springs. You may use your group rate to take advantage of an early arrival or extended stay for these events and happenings. Please let us know your plans by filling out and mailing the RSVP Coupon on page 3, so we may plan a fun-filled weekend program.

Directions to the Sheraton are a piece-of-cake: take Mt. Werner Road Exit off Hwy 40, then follow the signs just past Ski Time Square to the next left into the Sheraton (See map). SEE YOU ALL THERE!

#### IMPORTANT NOTICE

A PROXY FORM IS PRINTED ON THE TOP OF PAGE 3.

IF YOU DO NOT PLAN TO ATTEND THE ANNUAL MEETING PLEASE DESIGNATE A PROXY ON THIS FORM (BOARD MEMBER OR OTHER) AND MAIL TO THE SECRETARY OF THE STAGECOACH P.O.A., P.O. BOX 31740, AURORA, CO 80041

## STAGECOACH ASSESSMENTS: A MATTER OF FACT

All property in Stagecoach whether purchased originally from Woodmoor Corp. or subsequently from anyone else by any means is governed by the Declaration of Covenants, Conditions & Restrictions as recorded in Routt County.

In addition, all owners automatically become members of the Stagecoach Property Owners Association (a non-profit corporation) as soon as they purchase property. Whether-or-not they are allowed to vote depends entirely upon whether-or-not their

Dues & Assessments are fully paid up.

In the Declarations, there are two (2) types of Assessments described: an Annual and a Special Assessment (Article IV, Sec a.). Both assessments are levied by the Association to "promote the recreation, health, safety and welfare of the residents in the properties and for the improvement and maintenance of the Common Areas." An Annual Assessment may be fixed by the Board of Directors within the described guidelines. A Special Assessment may be determined by the membership for a single particular

A Special Assessment may be determined by the membership bit a single particular year and special purpose such as construction costs of capital improvement upon the Common Area, etc. and is voted on at the General Meeting each year.

During the General Meeting of July '84, a Special Assessment of \$10/lot for the Year 1985 was voted for by a ½ majority of the attending members & proxies. At the July '86 General Meeting, a second Special Assessment of \$10/lot was approved. These two assessments (1985 & 1987) are to be held in escrow accounts for the purpose of funding construction of some sort of recreational amenities around the Stagecoach

To date, many propertyowners have fully paid their Special Assessments, but some have not. The right of the Association to place liens on such property with unpaid assessments is fully explained in the Declarations (Article 17, Sees. a,h,j,), and is reproduced on page 4 for reference. Since sufficient notice has already been given in the Stagecoach EXPRESS Newsletter, and a computerized invoice to all lotowners is forthcoming, it is clear that by the end of the year there will probably be liens placed on those lots with outstanding assessments due—and these liens will provide for the basis for a sale of these properties to satisfy the amounts due.

The fact of the matter is this: the assessments and accrued interest will be fully paid by someone. And that person will be either the old or new owner of the lot sold at

the sale. It's as simple as that!
In the matter of Dues, the Board of Directors has voted to defer the voluntary (\$30) personal Dues for 1988, and in its place make effective a \$30 Annual Assessment per lot according to the Declaration to be used as follows:

\$10/lot for General & Administrative Costs of the Association (yearly budget)

\$10/lot for a Subdivision Development Reserve (future development)
\$10/lot for Upper Yampa Conservancy District Reserve (recreational development

This will be discussed at the forthcoming General Meeting. The future of Stage-

#### **COMING EVENTS & IMPORTANT DATES**

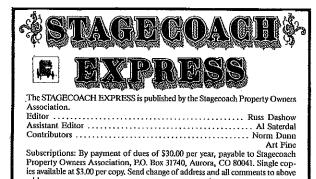
ANNUAL MEETING:

Saturday, July 18, 1987 Steamboard Springs, CO, at Sheraton. 9:00 a.m. Registration, tour, picnic, meeting, cocktail party.

NEXT BOARD MEETING: July 19, 1987, 9:30 a.m., Sheraton, Steamboat

1985 ASSESSMENT: 1987 ASSESSMENT:

January 1, 1987, \$30 per owner April 30, 1985, \$10 per Lot June 30, 1987, \$10 per Lot



For your own protection

#### PLEASE

Pay special attention to the insert notice and send your letter, protesting your increased valuation, to the Routt County Assessor. Your Editors

### NOTICE OF 1987 (NOT 1986) ANNUAL ASSESSMENT

Pursuant to the Stagecoach Covenants and the Resolution adopted at the Annual Membership Meeting of the Stagecoach Property Owners Association on July 19, 1986, you are hereby notified that an assessment has been levied against all lots in Stagecoach in the amount of \$10.00 per lot. The primary purpose of this assessment is the same as that one voted on for 1985, that is, to contribute toward the development of amenities for recreational facilities in connection with the proposed Stagecoach Reservoir Project.

The Board has extended the Due Date for payment of the assessment to June 30, 1987. If the assessment is not paid when due, the Covenants provide that a lien be placed against the lot or lots for which the assessment has not been paid. Interest runs on unpaid assessments at the rate of 8% per annum from the Due Date

## We Think You Ought To Know . . .

DIRECTORY OF STAGECOACH PROPERTY OWNERS BOARD OF DIRECTORS

Three Year Terms — 1986 to 1989 Al Saterdal

4411 S. High Street Englewood, CO 80110 (H)303-781-7915

Michael Hendrickson

Box 770435 Steamboat Springs, CO (H) 303-736-2618

Gary E. Guinn

7294 S. Syracuse Street Englewood, CO 80112 (H) 303-771-3923 (W) 303-740-9428

Three Year Terms - 1985 to 1988

Helmut Kanoldt

1430 S. Dahlia Denver, CO 80222 (H) 303-757-4069

Russ Dashow

2474 Delta Lane Elk Grove Village, IL 60007 (H) 312-664-1551

(W) 312-860-5660

Claire Forbes (Treasurer)

339 Quentin Aurora, CO 80011 (H) 303-364-3457

Three Year Terms — 1984 to 1987 Art Snoden (President)

Steamboat Springs, CO 80477 (H) 303-879-2774

Norm Dunn, Jr. (Vice-President)

10130 W, 64th Avenue Arvada, CO 80004 (H) 303-421-7548 (W) 303-892-8066

Herb Hollemon

5153 Perry Street Denver, CO 80211 (H) 303-455-3724 (Winter) 22408 Routt CR 16 Oak Creek, CO 80467 (H) NO PHONE (Summer)

Association Attorney Arthur L. Fine

410 17th Street, Suite 580 Denver, CO 80202 (W) 303-893-6868

### R S V P ANNUAL MEETING

| So we may better plan for another successful meeting, please clip and send us this coupon now. |  |  |  |
|--|--|--|--|
| ☐ I am comintg ☐ Sorry, I am not coming.   |  |  |  |
| If coming, I am interested in the following activities:  |  |  |  |
| TOUR & PICNIC ON PROPERTY (Saturday)   |  |  |  |
| $\square$ Horseback riding on property   |  |  |  |
| ☐ ATTEND AN OPEN HOUSE ON PROPERTY (Saturday or Sunday)  |  |  |  |
| ☐ INSPECT DAM SITE   |  |  |  |
| OTHER?   |  |  |  |
|  |  |  |  |
| Name:  |  |  |  |
| ADDRESS:   |  |  |  |
|  |  |  |  |
| SUBDIVISION/LOT #:   |  |  |  |
| ·  |  |  |  |
| if NOT coming, send your Proxy with this coupon, and mail it at your earliest opportunity to:  |  |  |  |
| SECRETARY STAGECOACH PROPERTY OWNERS ASSOCIATION P.O. BOX 31740 AURORA, COLORADO 80041         |  |  |  |

#### TO ALL STAGECOACH PROPERTY OWNERS

PROMPT PAYMENT OF YOUR ASSESSMENTS AND DUES IS ESSENTIAL If the Stagecoach Property Owners Association is to be influential in the planning at Stagecoach. 1985 ASSESSMENTS are \$10.00 PER LOT due April 30, 1985.

1987 ASSESSMENTS are \$10.00 PER LOT due June 30, 1987.

Check your records to see if this payment was made in 1985. If not THE ASSESSMENT MUST BE PAID, it is a personal obtigation, and if unpaid, creates a lien against your property at Stagecoach, in accordance with Colorado law.

Please clip out and include the following information with your payment:

Enclosed check\* is for the payment of the ASSESSMENT AND DUES.

1985 Assessment (If not previously paid) at \$10,00/Lot covering the following Lots: 1987 Assessment (If not previously paid) at \$10.00/Lot covering the following Lots:

|   | Subdivision                     | Lot(s) No | \$ |
|---|---------------------------------|-----------|----|
|   | Subdivision                     | Lot(s) No | \$ |
| 7 | Dues at \$30.00 ,               | /owner    | \$ |
|   | Total enclosed (assessments and | dues)     | \$ |

My correct address is:

State

\* Make checks payable to Stagecoach Property Owners Association, P.O. Box 31740, Aurora, CO 80041.

#### **PROXY**

| representative to cast one vote for each lot owned (Declarations place, and steed at the Annual Meeting of the Association to b 18, 1987 at the Sheraton Steamboat Resort Hotel, Steamboat | e held at 3:30 p.m. on Saturday, July |
|--|---------------------------------------|
| (1) Any Assessment Vote, according to the Declarations:  | For                                   |
|  | Against                               |
| (2) Election of new Board Members and other business<br>properly brought before the meeting.   | For                                   |
|  | Against                               |
| Date , 1987  | :                                     |
| Date   |                                       |

## **INFORMATION DESK**

NOTE: Only one signature is required without regard to the number of names appearing on the deed to your Stagecoach property.

Complete information is available to all property owners (PO's) for costs of printing and mailing. Send specific requests with check to: Editor, Stagecoach Express, P.O. Box 31740, Autora, CO 80041. Allow 4 weeks for processing.

ORDER FORM (Clip and Mail)

|   | IAME          |
|---|---------------|
| A | DDRESS        |
| С | TTY/STATE/ZIP |
|   |               |
| 1 |               |

| No.  | ltem   | Cost                  |
|------|--|-----------------------|
| 01   | ARCHITECTURAL CONTROL MANUAL OF DESIGN PHILOSOPHY & BUILDING PROCEDURES  | \$6,00                |
| 02   | ROUTT COUNTY BUILDING DEPARTMENT<br>REQUIREMENTS FOR HOMEOWNERS'<br>CONSTRUCTION   | \$4,60                |
| 03   | LOTOWNER AGREEMENTS & APPLICATION FOR<br>SPECIAL PERMISSION FROM COUNTY TO<br>INSTALL WELL & SEALED SANITARY SYSTEM IN<br>REMOTE AREAS OF STAGECOACH | \$6.00                |
| 04   | MAPS OF STAGECOACH & INDIVIDUAL SUBDIVISIONS   | - \$5.00              |
| 05   | SUBDIVISION NAME/ADDRESS OF ALL<br>LOTOWNERS   | AVAIL IN<br>LATE 1987 |
| 06 - | RECREATIONAL PKG, OF SUMMER  |                       |

ACTIVITIES ....

\$2.00

| OFFICE USE ONLY |     | ONLY |                     |            |
|-----------------|-----|------|---------------------|------------|
| 85D             | 86D | 87D  | SUBTOTAL ENCLOSED   | s          |
| 85A             |     | 87A  | DUES/ASSESSMENTS(*) | s <u></u>  |
| TR              | ED  |      | TOTAL ENCLOSED      | s          |
|                 |     |      |                     | · <u>·</u> |

(\*) IMPORTANT NOTE: 1985/86 Dues & Assessments MUST be paid in full before any information can be released. Thank you,

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## MINUTES OF ANNUAL MEETING OF STAGECOACH PROPERTY OWNERS ASSOCIATION

Julý 19, 1986

3:30 pm at Sheraton Thunderhead Lodge Steamboat Springs, Colorado

Boardmembers present: Dunn, Snoden, Saterdal, Dashow, Kanoldt, Forbes, Guinn, Hollemon.

Association Attorney Fine; Upper Yampa Conservancy District Attorney Sharp. Total Attendance: 77

Total Proxy: 335

Minutes of the Meeting of July 20, 1985 were approved as written and were made available by the Secretary to anyone interested after the meeting.

TREASURER'S REPORT: Forbes submitted report of dues and assessments paid through May 19, 1986. 1021 lots had paid 1985 assess-ment to date and only about 700

property owners had paid annual dues. No explanation was given for

II. COMMITTEE REPORTS:

A. Architectural Control report by Snoden reviewed development of the current Design Manual of strict building requirements at Stagecoach. Before such a manual was produced, many infractions to code were produced by early residents, but enforced efforts are now getting these corrected over time. Eagles Nest Townhouse trash and eyesore problems in Eagles Watch are being addressed. New construction of a pre-cut log home in Eagles Watch is going well. Copies of the Manual were made available at this merting. Directional signs made by Kanokli specifically for the annual four of

the property were acknowledged and the generous hospitality of

DECLARATION OF COVENANTS, CONDITIONS & RESTRICTIONS AT STAGECOACH ARTICLE IV COVENANT FOR MAINTENANCE ASSESS-

COVENANCE FOR BRANCH MENTS:
Section a Creation of the Lien and Personal Obfigation of Assessments. The Declarant, for each
Lot owned within the Properties, hereby covenants,
and each Owner of any Lot by acceptance of a
deed therefor, whether or not it shall be so expressed in such deed, is deemed to covannel and
agree to pay the Association:
111 annual assessments or charges and

presseu in such deed, is deemed to covenant and agree to pay the Association:

(1) annual assessments or charges and (2) special assessments for capital improvements, such assessments to be established and colected as herefinater provided. The annual and special assessments to getter with interest, costs, and reasonable attorneys fees, shall be a charge on the land and shall be a continuing lien upon the property against which each such assessment in terms, costs and reasonable attorney's fees, shall also be the personal obligation of the person who was the Owner of such property at the time when the assessment fell dus. The personal obligation for definquent assessments shall not pass to his successors in lille unless expressly assumed by them.

Section b. Purpose of Assessments.

Section 1 Purpose of Assessments. The assessment in the Section 1 Purpose of Assessments. The assessments levied by the Association shall be used exclusively to promote the recreation, health, safety and walfare of the residents in the Properties and for the improvement and maintenance of the Common Areas.

picnic hosts Al & Wanda Saterdal was appreciated.

B. Newsletter report by Dashow brief-ly reviewed plans for publishing 2 or 3 issues this year depending on the amount of time and help available. Suggestions from members for interesting articles were reanested.

III. OLD BUSINESS:

A. Roads update in South Shore/ Morningside, Horseback, and High Cross subdivisions was re-ported by Dunn who explained the history of the Association's successful negotiation of the original Letters of Credit with the County in court to fund completion of all roads in these subdivisions together with funds contributed by board member Herb Hollemon whose ranch is located along the High Cross road. Hopefully, all roads will be completed by end of summer, Concerns for tree removal from alongside of roads were answered by Holiemon who has been hired by the Board to oversee the massive construction this summer to ensure proper completion by each contractor prior to final payment.

B. Morrison Creek Water & Sanitation District report by R. Robinson reviewed progress to date in reducing debt to present \$1MM level, and told of \$17M backhoe purchase for line maintenance use. Problem of serving few people in Blackhorse II area where lines are installed can be solved by permitting county-approved well-septic system use until more demand on

lines justified use. He estimated 41/2 years required to retire the balance of the bonds outstanding

C. Reservoir status was reviewed by attorney Sharp, Environmental Impact Statement is forthcoming, and a 404 Permit to Army Corps of Engineers to dredge will be is-sued 30 days after EIS is out, or about 60-120 days from now, Dam construction design is being finalized. Financing efforts to date have been slow moving in Congress but an amendment has been tagged to a House bill for autho-rization of such funding prior to final bill later. Attempts at interim funding via private bond market are now feasible due to low interest rates. Attempts at acquiring land in South Shore for use in reservoir are proceeding. Outlook for 1986 construction is bleak, but possible in 1987 if efforts reported are fruitful.

Sharp then reported on a surprise problem of replacement of 6.5 acres of inundated wetlands and a quick survey done by District Secretary Fetcher with real estate agent Abel of Stagecoach Common Areas to propose a tradeoff with the Association involving dedica-tion of a parcel in Eagles Watch Common Area in its present condition that would remain in its natural state and not be used for animal grazing. Heated discussion over how to do this without erect-ing ugly fences, and who other than the Board was authorized to conduct such actions in the first place ultimately led to a majority

vote to accept the ill conceived proposal for the sake of resolution of the problem.

When Sharp again tried to surprise the Association with a request by the Upper Yampa District for an additional \$10/lot assessment for the reservoir on a continuing basis subsequent discussion focused on the purpose of the assessment and the fact that such Special Assess-ments can only be done on a yearto-year basis. After much debate, it was finally resolved by a majority vote that a Special Assessment of \$10/iot be levied by the Associ-ation for the Year 1987 to be used solely to assist in the developmen of a reservoir and lake by the Up per Yampa Water Conservance . District.

D. Election of New Board Membei ensued with a presentation of slate by board member Snoden fo re-election of Saterdal and Guins along with election of Mike Hen drickson who is a long-time resi dent of Eagles Watch. With no further nominations from the floor, these three were approved by majority voice vote for a 3-yea terni.

E. Next Annual Meeting was set fo the 3rd Saturday of July 1987 is

Steamboat Springs. There being no further business to com before the Board, the meeting was ad journed upon motion duly seconded.

> Signed: RUSSELL DASHOV Secretary
> STAGECOACH PROPERTY OWNERS ASSOCIATION

charge, furnish a certificate signed by an officer of the Association setting forth whether the assessment on a specified but have been paid.
Section h. Effect of Nonpayment of Assessments Remedies of the Association, Any assessment not paid within thirty (30) days effect the duction to the association and assessment not paid within thirty (30) days effect the ducties have been reflected from duc date at the rate of eight percent (9%) per onnum. The Association accounts obligated to pay the same, or forease the loan against the property. No Owner may varies countly obligated to pay the same, or forease the loan against the property. No Owner may varies of the window of the common forease the security of the assessments provided for herein by non-use of the Common Area or abandoment of this Lot. Section I. Subordination of the Lian to the Morgagies. The lend of the assessments provided for herein shall be subordinate to the lien of any firmortiques. Sale or transfer of any to the firm of the section and the subordinate to the lien of any firmortiques. Sale or transfer of any to the firm of the lend the assessment lien. However, the sale of transfer of any to the firm of the lend of the assessments as to payments which become due prior to such sale or transfer. No sale of transfer shall relieve out but form faithsity for a assessments thereafter becoming due or from the lien thereof.

Section I. Exempt Property. All property decided to and accepted by a local public authorit and all properties owned by a charitable or not profit organization exempt from lasticn by the issue of the State of Colorado shall be exempt from the compt from said assessments.

Section c. Maximum Annual Assessment. Until mustry 1 of the year immediately following the inveyance of the first Lot to an Owner, the maxi-um annual assessment shalt be thirty dollars

section c. Maximum Annual Assessment. Not in January 1 of the year immediately following the conveyance of the first Lot to an Owner, the transfurm annual assessment shall be thirty dollars (\$30.00) per Lot.

(1) From and after January 1 of the year immediately following the conveyance of the first Lot to an Owner, the maximum annual assessment may be increased each year not more than 3% above the maximum assessment for the previous year without a vote of the memberabile.

(2) From and after January 1 of the year immediately following the conveyance of the first Lot to an Owner, the maximum annual assessment may be increased above 3% by a vote of two-thirds (%) of each class of members voting in person or by proxy at a meeting dolly called for this purpose.

(3) The Board of Directors of the Association may fix the annual assessment to an amount not in excess of the maximum.

Section 6. Special Assessments for Capital Improvements, in addition to the annual assessments buthorized above, the Association may levy, in a sessament year, a special assessment applicable to that year only for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, and the sessam of two-thirds (%) of the votes of each class of members with are voting in person or by proxy at a meeting duly called for this purpose.

Section e. Notice and Quarum for any action

authorized under Sections c and d. Written notice of any meeting called for the purpose of taking any action authorized under Section cor d shall be sent to all membars not less than thirty (SOI) days nor more than sixty (SOI) days in advance of the meeting. At the first meeting called, the presence of mombers or of process entitled to cast sixty persons (SOI) of all the votes of each class of membership shall constitute a quorum. If the required quorum is not present, another meeting may be called subject to the same notice requirement, and the required quorum of the subsequent meeting shall be one-hall (Ys) the required quorum of the preceding meeting. No subsequent meeting shall be held more than sixty (OI) days following the preceding meeting.

more than sixty (00) days following the preceding meeting. Section I. Uniform Rate of Assessment. Both annual and special assessments must be fixed at a uniform rate for all tols and may be collected on a troubility basis.

Section g. Date of Commencement of Annual Assessments: Due Dates, The annual assessments for provided for herein shall commence as to all tols on the conveyance of the Common Areas. The first annual assessment shall be adjusted according to the number of morths remaining in the calendar year. The Board of Directors of the Association shall fix the amount of the sanual assessment shall be set to every Covier subject thereto. The due dates shall be established by the Board of Directors of the Association. The Association shall upon demand, and for a reasonable the Board of Directors of the Association. The As-sociation shall upon demand, and for a reasonable

PROPERTY OWNER'S ASSOCIATION డిశ్రీని

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